

FAQ

GENERAL INFORMATION

How will positive growth in the St Lucian economy be created ?

The emphasis will be on tourism. This is very good for The Reserve as the St Lucia Tourist Board is promoting the Island heavily to overseas markets. The Board is also working closely with the hotel industry to raise standards to underpin the future of tourism and thereby, revenues.

Tourism is St Lucia's present and future and the government recently hosted the World Trade Organization to discuss the way forward. There is already a high, yet growing rate of literacy with training and skills programmes being established so the Island can provide more and better paid jobs for its youth.

What are the health care facilities like ?

There is a brand new private hospital in Castries which is just 15 minutes from The Reserve and the existing large public hospital has been recently renovated. There are many first class private dentists, opticians and other specialist practices in the Rodney Bay village.

There are many good private doctors in the area and the private hospital is 15 minutes away.

Where is the nearest pharmacy ?

In the Rodney Bay village just 2 minutes walking distance.

Where is the nearest Police Station ?

Gros Islet - 5 minutes driving.

Where is the nearest post office and bank ?

In the Rodney Bay village just 2 minutes walking distance.

What is the St Lucian Currency System ?

The St Lucian currency system is based on the decimal system with the Eastern Caribbean (EC\$) made up of 100 cents. The St Lucia Dollar is pegged to the United States Dollar at a rate of US\$ 1 equivalent to EC\$ 2.70.

How does the cost of buying in St Lucia compare to other islands ?

Very favourably. In fact, you have many of the same advantages of Barbados but the property prices in St Lucia are currently 60-65% of the price in Barbados. This gap is likely to narrow in the next 5 -10 years.

THE RESERVE

Who are the consultants ?

Architects

CONSOLIDATED DESIGN SERVICES

Mr. Michael Pascall was educated in Canada in the field of Architecture and brings with him a wealth of conceptual design, technical and managerial experience which he gained in Canada and across the Caribbean.

Mr. Pascall is a Founding Member of the St. Lucia Institute of Architects and presently serves on that Organisation as a member of the board. He was also elected by the St. Lucia Institute of Architects and is to serve on the first Architects Registration Board.

ARCH. ENRICO RAIMONDI

Mr. Enrico Raimondi is an Italian architect with a degree in Architecture at THE MILAN INSTITUTE OF TECHNOLOGY. Mr. Raimondi is employed full time by the developing company to supervise the project in his details and manage all relations with the Italian suppliers.

Engineers

AMARNA CONSULT LTD

Mr. Adrian Theobalds is one of the Directors and he is a Civil/Structural Engineer by profession. Mr. Theobalds obtained his Bachelor of Engineering degree in Civil Engineering from DALHOUSIE UNIVERSITY in Canada.

Upon his return to St. Lucia, Mr. Theobalds gained extensive experience and worked with World Bank Projects and the Caribbean Development Bank.

FRANCIS & FRANCIS LTD

Mr. John Francis is the Mechanical & Electrical Engineer and holds a B.Sc in Mechanical Engineering. He is the Founder of Francis & Francis Ltd.

Mr. Francis is a Member of the St. Lucia Association of Professional Engineers.

QS

Mr. Clive Hippolyte is the Principal Quantity Surveyor of **Hippolyte & QS Associates**. Mr. Hippolyte graduated from the University of Technology in Jamaica with Honours and holds a Diploma in Project Management with Cambridge International, an Executive Diploma in Management Development and a Certificate in Road Design & Planning with the University of the West Indies. Mr. Hippolyte also has training by Crown Agents for Overseas Government Administration in the United Kingdom.

Mr. Hippolyte is a Member of the Project Management Institute and a Founding Member of the Institute of Surveyors of St. Lucia, formerly known as the Society of Quantity & Valuation Surveyor Limited.

Are the properties at The Reserve freehold ?

Yes, all residences will be sold with a **FREEHOLD** ownership.

What are the advantages of buying at pre-construction prices ?

By purchasing early, you are guaranteeing the residence of your choice at today's price and you will be able to see the value of your investment rise.

Will there be rental opportunities ?

Yes, the owners can decide to rent the property at their discretion by allowing a local or international property management company to rent their residence at The Reserve.

Will there be an owners' association ?

NO, but the Developer will set up a Condominium Board which will consist of the Property Home Owners who will manage and maintain the development's common areas under the Condominium Act of St Lucia.

Are there furnishing packages available ?

Yes, partial or full furnishing packages will be available upon request.

How long will the construction take ?

12 months.

Who are the contractors ?

To be confirmed. Presently The Reserve is seeking tenders from major regional and international contractors.

Will local contractors and local labour be used ?

Yes, but all interior finishings will be supplied and installed by Italian suppliers.

Will the kitchens be fully fitted ?

Yes

Will the bathrooms be fully fitted ?

Yes

Will there be a security system in the properties ?

Yes, with a double security gate managed by a video entry phone.

Will there be enough parking spaces ?

Yes, there are seven parking spaces and one is assigned to each residence.

What direction do the apartments face, what will the views be like ?

North, North-East, with a wonderful marina view to let you enjoy the pleasant breeze of the Atlantic trade winds.